



State of New Jersey

DEPARTMENT OF THE TREASURY
DIVISION OF TAXATION
PO Box 269
TRENTON NJ 08695-0269

SPILL COMPENSATION AND CONTROL TAX TAX RATE CHART

<u>Tax Period</u>	<u>Nonpetroleum Hazardous Substances</u>	<u>Petroleum Products</u>	<u>Precious Metals</u>
April 1977 through March 1980	\$0.01 per barrel	\$0.01 per barrel	-----
April 1980 through October 1980	Greater of \$0.01 per barrel or 0.4% of fair market value	\$0.01 per barrel	\$0.01 per barrel
November 1980 through July 1982	Greater of \$0.04 per barrel or 0.8% of fair market value	\$0.01 per barrel	\$0.04 per barrel
August 1982 through May 1985	Greater of \$0.01 per barrel or 0.4% of fair market value	\$0.01 per barrel	\$0.01 per barrel
June 1985 through January 1987	Greater of \$.004 per barrel or 0.8% of fair market value	\$0.01 per barrel	\$0.04 per barrel
February 1987 through July 20, 1990	Greater of \$0.0125 per barrel or 1% of fair market value	\$0.0125 per barrel	\$0.0125 per barrel
July 21, 1990 through December 31, 2003	Greater of \$0.0150 per barrel or 1% of fair market value plus \$0.0025 per barrel	\$0.0150 per barrel	\$0.0150 per barrel
January 1, 2004 through present	1.53% of fair market value	\$0.023 per barrel	\$0.023 per barrel